

Moelven Pellets AS – Pellet products Concerning EU Timber Regulation (EUTR), Regulation (EU) No 995/2010 Supplier Consent Letter

The undersigned; Lars Storslett of Moelven Virke AS (Director of Moelvens log procurement organization in Norway) hereby confirm commitment to all requirements outlined in the EU Timber Regulation (Regulation (EU) No 995/2010).

We acknowledge the basic requirements of the EU Tiber Regulation, namely:

- A. It is prohibited to place illegally harvested timber and products derived from such timber on the market.
- B. Organisations placing timber on the EU market for the first time (operators) must keep records of their suppliers and customers.
- C. Operators are committed to exercise "due diligence" in order to secure traceability for wood based products.

Moelven Virke AS have access to the following information:

1. Complete overview of products and species (trade name, type of product and common name/full scientific name of species).
2. Complete overview of country and region of harvest.
3. Complete overview of quantities expressed in volume (m³) bought from each individual supplier.
4. Complete overview of suppliers' names and addresses.
5. Complete overview of buyers who purchase the timber.

Moelven Pellets AS purchases all raw material through Moelven Virke AS.

Moelven Virke AS only process timber from Norway (EEA – European Economic Area) for Pellet production. All rawmaterial are PEFC-CoC or FSC-CoC certified (All FSC-CoC certified is also PEFC-CoC certified)

| Operators (Log procurement) | PEFC cert. no. | FSC cert. no. |
|------------------------------------|-----------------------|----------------------|
| Moelven Virke AS | 2018-SKM-PEFC-248 | DNV-COC-000538 |

Through PEFC and FSC we are committed to:

6. Ensure that our wood raw material is harvested and traded in compliance with applicable legislation.
7. Keep record of possible prevalence of illegal logging in regions where we buy our wood raw material.
8. Making risk assessments by acquiring additional information and documents, or ask for third-party-verified schemes which cover compliance with applicable legislation, if there is any doubt that the risk is not negligible.

Moelven Virke AS consent – on request – to allow our customers, or our customers representatives, access to all relevant documentation concerning above mentioned points 1-8.

| Moelven Internal Suppliers | Country | Scientific name of Species |
|-----------------------------------|---------|-------------------------------|
| Moelven Mjøsbruket AS | Norway | Picea abies |
| Moelven Numedal AS | Norway | Picea abies |
| Moelven Telemarksbruket AS | Norway | Pinus sylvestris |
| Moelven Granvin Bruk AS | Norway | Picea abies |
| Moelven Soknabruket AS | Norway | Picea abies, Pinus sylvestris |

Districts of Origin from 2020:

- Agder (Former Aust Agder and Vest Agder)
- Innlandet (former Hedmark and Oppland)
- Møre og Romsdal
- Oslo
- Rogaland
- Vestfold og Telemark (former Vestfold and Telemark)
- Vestlandet (former Hordaland and Sogn og Fjordane)
- Viken (former Akershus, Buskerud and Østfold)

| External Suppliers | Country | Scientific name of Species |
|--|---------|----------------------------|
| Bergene Holm AS dept. Haslestad | Norway | Picea abies |
| Begna Bruk AS | Norway | Picea abies |

Districts of Origin from 2020:

- Innlandet (former Hedmark and Oppland)
- Oslo
- Vestfold og Telemark (former Vestfold and Telemark)
- Viken (former Akershus, Buskerud and Østfold)

Moelv, 2019-11-26

Lars Storslett



Managing Director

Moelven Virke AS